



The High Road

# QUANTUM'S CODE OF BUSINESS CONDUCT AND ETHICS

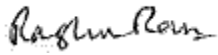
February 2018

Quantum

# A fundamental component of Quantum’s ability to succeed comes from our continuous drive to support the highest benchmarks for ethical conduct.

*The High Road* is Quantum’s Code of Business Conduct and Ethics. It explains our long-standing tradition of defining and exceeding ethical business standards and is a foundational element of our ability to act, and win, as a team. We are all accountable for adhering to its expectations, and we are all responsible for the consequences of noncompliance.

Anyone conducting business on behalf of Quantum or any of its subsidiaries, including all team members, officers, directors, contractors, consultants, and agents (collectively the “Quantum Team”), must comply with the policies explained in this document. In addition, if we ever have questions or concerns about what to do, we must contact Quantum’s ethics and compliance resources for assistance.



Raghu Rau  
Chairman of the Board



Patrick Dennis  
Chief Executive Officer

## Fundamental Standards

Avoid and prevent bribery and corruption

Avoid conflicts of interest

Be loyal to Quantum

Be mindful about gifts, meals, and entertainment

Engage team members, customers, suppliers, and others fairly and respectfully

Respect and protect assets, information, and people

Represent Quantum well

Comply with all applicable laws and policies

Report questions, concerns, or violations



Quantum Values	4	Information Usage Concepts	14
		Protecting Information	15
General Expectations	5	Quantum Confidential Information	15
Purpose and Scope	6	Highly Sensitive Information	15
Our Personal Commitment	6	External Information	15
Our Basic Approach	6	Copyrighted Material and Licensed Software	16
No Retaliation or Malicious Reporting	6	Open Source Software	16
Manager Responsibilities	6	Receiving Unsolicited Information	16
Due Diligence	6	Email and Technology Usage	16
Assistance Resources	6	Instant Messaging	16
Ethics Committee	6	Social Networking	16
EthicsPoint Service	6	Security Procedures	16
Internal Investigations	7	Records Management	16
Enforcement and Response to Violations	7	Legal Notices and Inquiries	17
Attorney-Client Privilege	7		
Amendments and Waivers	7	Respect Concepts	18
		Respecting Each Other	19
Corruption Concepts	8	Conflicts of Interest	19
Bribery and Corruption	9	Buying and Selling Stock	19
Gifts and Entertainment	9	Family and Friends	19
Marketing Promotions	9	Interests in Other Businesses	19
Meals and Entertainment	9	Investments	19
Travel	9	Loans	19
Valuable Gifts and Local Customs	9	Projects or Inventions	19
		Quantum Consulting Relationships	19
Trade Concepts	11	Equal Employment Opportunity	20
Antitrust and Fair Competition	12	Human Rights	20
Contract Matters	12	Political Contributions and Activities	20
Government Contracts	12	Public Reporting and Communications	20
Side Deals	12		
Internal Controls and Revenue Recognition	12	Acknowledgement	21
Meeting Import and Export Requirements	12	My Personal Commitment to Integrity	22
Supplier Code of Conduct	12		

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# Quantum Values

## INTEGRITY

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We are open and honest with each other every day and in every situation  
We adhere to the highest ideals and ethical behavior in all of our dealings

## RESPECT

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We appreciate and value differences in ideas, processes, and perspectives  
We arrive at solutions with Quantum's best interest in mind

## ACCOUNTABILITY

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We live up to our commitments  
We are goal-oriented and results driven  
We consistently meet customer and shareholder expectations  
We take risks and learn from our experiences  
We accept responsibility for outcomes

## EXCELLENCE

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We relentlessly pursue best in class solutions for our customers and in our daily work with each other  
We think creatively to innovate for the future

## TEAMWORK

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We provide mutual cooperation, trust, and team participation  
We work and communicate across boundaries, not in functional silos



# GENERAL EXPECTATIONS

Quantum

## PURPOSE AND SCOPE

*The High Road* reinforces Quantum's commitment to ethical behavior and explains how to respond to challenging situations we may encounter. **It applies to everyone on the Quantum Team in any location.** However, laws in certain countries might prevent equal enforcement of all of its provisions. In those places, Quantum recognizes that *The High Road* might be limited in scope by local regulation.

## OUR PERSONAL COMMITMENT

All Quantum team members, officers, and directors must acknowledge their commitment to *The High Road* – Quantum's Code of Business Conduct and Ethics by signing "My Personal Commitment to Integrity." We may request this acknowledgement during the new hire process, following updates to *The High Road*, or at other times when we think it makes sense. However, even if written acknowledgement is not collected, we must all comply with *The High Road* every day.

Each of us is responsible for adherence to *The High Road*.

## OUR BASIC APPROACH

While we have designed *The High Road* to offer detailed and practical guidance, it can't cover every situation that might arise. For this reason, our standards and guidelines are governed by two simple rules that always apply:

### Use Good Judgment

Nothing can replace thoughtful and informed decisions

### When in Doubt, Ask

If a situation doesn't feel right, ask for help

## NO RETALIATION OR MALICIOUS REPORTING

We expect the good faith reporting of violations of any provision of *The High Road* or any applicable law, rule, or regulation. In support of that, **we will not tolerate acts of retaliation or retribution against anyone who makes a good faith report.** Confirmed retaliatory acts may result in disciplinary action, up to and including termination of employment or the business relationship. Anyone who intentionally provides misleading or false information regarding violations or during any investigation process may likewise be subject to disciplinary action.

## MANAGER RESPONSIBILITIES

Managers have an increased responsibility to provide a clear, consistent example of meeting the highest standards of ethical conduct for their teams. If you are a manager, you should ensure that your team understands the importance of *The High Road*, that you are fostering an environment that encourages reporting ethical questions or concerns, and that you are escalating any issues you are unable to resolve to Quantum's ethics and compliance resources.

## DUE DILIGENCE

Many of the compliance rules that apply to Quantum carry due diligence expectations with them, meaning that we are expected to conduct a reasonable exploration of how we, and our partners, conduct business in certain countries and certain transactions.

**All team members are expected to cooperate with due diligence processes.**

## ASSISTANCE RESOURCES

If you have a question about *The High Road*, encounter a situation not covered by these guidelines, or have information about a violation of any provision of this document or of any applicable law, rule, or regulation, you are expected to raise the question with your management, your local compliance representative, your HR business partner, or the legal department. However, if it is not practical or comfortable for you to use one of those channels, you should contact the ethics committee or EthicsPoint for guidance.

### ETHICS COMMITTEE

Quantum's ethics committee is comprised of leadership from the finance, HR, and legal organizations and is available to address any questions about *The High Road* and to review, investigate, and respond to reported concerns. The ethics committee can be reached at its email addresses ([ethics.committee@quantum.com](mailto:ethics.committee@quantum.com) or [compliance@quantum.com](mailto:compliance@quantum.com)) or by directly contacting any of its members, which are identified on myQ.

### ETHICSPPOINT SERVICE

We maintain a confidential and anonymous reporting service through EthicsPoint. EthicsPoint is operated by an external vendor with professionals trained to take calls in confidence and to relay concerns to the appropriate people for handling. EthicsPoint can be reached by phone at 866-ETHICSP (866-384-4277) or at [www.ethicspoint.com](http://www.ethicspoint.com). Local phone numbers for many countries are also available, as listed below:

Australia	800-339276
Belgium	0800-77004
Brazil	0800-8911667
Canada	866-384-4277
China (Northern)	10-800-712-1239
China (Southern)	10-800-120-1239
France	0800-902500
Germany	0800-1016582
Hong Kong	800-964214
Hungary	06-800-17199
India	000-800-100-1071

Italy	800-786907
Japan	0066-33-112505
Korea	00308-110-480
Malaysia	800-80-8641
Mexico	001-800-840-790
Netherlands	0800-0226174
Poland	0-0-800-1211571
Singapore	800-1204201
South Africa	080-09-92604
Spain	900-991498
Sweden	020-79-8729
Switzerland	0800-562907
Taiwan	00801-13-7956
Turkey	0811-288-0001
United Arab Emirates	8000-555-66, then 866-384-4277
United Kingdom	08-0032-8483

Laws in some countries restrict the use of external reporting hotlines to a small set of topics, generally involving financial fraud. Anyone in those countries or reporting a concern about activities occurring there is strongly encouraged to address his or her questions or concerns through one of the other reporting methods that we provide.

## INTERNAL INVESTIGATIONS

There are certain groups within Quantum that are tasked with handling internal investigations. Depending on the circumstances of the investigation, this could include the finance, HR, legal, or internal audit departments, or the ethics committee. If you are concerned about behavior you have witnessed or believe is occurring, tell someone who can investigate it appropriately. You should not attempt to handle an internal investigation on your own or without appropriate guidance.

## ENFORCEMENT AND RESPONSE TO VIOLATIONS

Quantum will investigate any reports of potential ethics or compliance violations and may take disciplinary action against any team member, officer, director, contractor, or consultant whose actions have been found to violate any provision of this document or any applicable law, rule, or regulation. In the event of such a violation, Quantum’s Board of Directors (or its appointed representatives, including the ethics committee) will determine any appropriate actions to be taken, which will be reasonably designed to deter wrongdoing and to promote compliance accountability, and may include written notices or censure, suspension with or without pay, or termination with or without cause.

## ATTORNEY-CLIENT PRIVILEGE

The attorney–client privilege can help Quantum to more effectively obtain legal advice by reducing the risk that confidential legal communications can be used against us in later disputes. The privilege allows a client to consult with an attorney for the purpose of obtaining legal assistance, and protects most confidential client communications in support of that process.

To effectively protect this privilege, when raising a potentially sensitive legal issue, you should:

- Direct the inquiry or concern to a Quantum attorney;
- Avoid copying any third parties or discussing the communication with others; and
- Label the communication as “attorney-client privileged.”

## AMENDMENTS AND WAIVERS

Only the Board of Directors or its committees may grant amendments or waivers regarding how *The High Road* applies to a Quantum director or executive officer. If made, those approvals must be promptly disclosed to Quantum shareholders in accordance with applicable reporting requirements.



# CORRUPTION CONCEPTS

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## BRIBERY AND CORRUPTION

**We strongly support efforts to prevent bribery and corruption.** Most countries we work in forbid making payments or giving gifts in an effort to influence a business decision. In addition, the US Foreign Corrupt Practices Act and UK Bribery Act prohibit this type of activity anywhere in the world.

Despite these laws, some countries continue to tolerate the presence of bribery in business transactions. This can make it very hard to do business ethically, but we remain fully committed to compliance with anticorruption requirements and cannot compromise our standards. The consequences of violations are severe for Quantum and the individuals involved. We all must avoid offering payments, services, or gifts to others if it be (or be perceived as) intended to influence their decisions or actions. Quantum's Anticorruption Policy provides more detailed information about how to comply with anticorruption requirements and can be found on myQ.

While each law is different, anticorruption requirements generally prohibit companies and their employees from making payments to individuals for the purpose of improving the company's business position. These provisions can be interpreted broadly, in that:

- Making payments may include offering, paying, promising to pay, or giving money, gifts, services, or beneficial opportunities as part of the business transaction;
- Payments do not have to be made by the company; those made by a third party on behalf of the company may be treated as though they were made directly;
- Government officials can include employees of the government or government-run companies, political parties, or candidates, family members, and anyone with political influence, even if there is no formal government tie; and
- Improving business position may include any activity that is intended to assist in winning, retaining, or enabling a business opportunity.

## GIFTS AND ENTERTAINMENT

**We exchange gifts responsibly.** You should know how to avoid situations where gifts or business entertainment could be construed as inappropriate or intended to influence business decisions. We don't exchange valuable gifts (including equipment, money, discounts, or preferential treatment) with people associated with Quantum vendors or customers. **In addition, we must not exchange any gifts with government agencies or representatives without prior approval from our general counsel.** You may still receive appropriate complimentary products and services or make a gift, but you should ensure that any gift is given openly, with the full knowledge of the company or organization, and is consistent with applicable laws and business standards.

We should use good judgment in determining if a gift is acceptable; **if it seems inappropriate, it probably is.** As a general rule of thumb, you should neither give nor receive gifts worth more than the equivalent of US\$150 without approval from your functional vice president, and even then not without extraordinary circumstances.

### MARKETING PROMOTIONS

**We are mindful about marketing promotions.** Marketing and incentive promotions can create concerns if they are not managed appropriately, as they may be confused as gifts or bribes. Because of this, **marketing promotions should be carefully designed with transparency and fairness in mind.** Incentive programs with clear eligibility rules that are equally available to anyone (excluding government customers) who objectively meets those rules will also help ensure that such programs are not perceived as inappropriate. Any new customer hospitality or incentive programs should

be introduced only after answering the following questions:

- What are the eligibility rules?
- What actions must be taken to qualify for the incentive?
- What actions must be taken once the incentive is received?
- Would the same actions be taken if no incentive was provided?
- Would the customer consider the incentive to be a payment or reward for the actions taken?

Contact the legal department with any questions about whether marketing and incentive programs are appropriate.

### MEALS AND ENTERTAINMENT

**We are moderate in the meals and entertainment we engage in with others.** Meals and entertainment should be infrequent, not extravagant in nature, and for the express purpose of furthering a business relationship. Whether you are providing or receiving a business meal or entertainment, a representative from each company must be present. Regardless of the circumstance, we may not provide a meal or entertainment to a government representative without prior approval from our general counsel.

### TRAVEL

**We book travel appropriately,** which means that you should not accept travel from any source outside of Quantum or provide travel to others (excluding applicants) without written approval from your functional vice president.

### VALUABLE GIFTS AND LOCAL CUSTOMS

**We respect local customs.** There may be rare circumstances where the exchange of gifts having more than nominal value is appropriate, such as when not doing so would be culturally offensive and harm legitimate business relations. In such cases, gifts of higher value may be given or received provided that:

- The exchange of gifts is conducted without any appearance of impropriety and in full compliance

with anticorruption standards or other applicable regulations;

- The gift is approved by our general counsel;
- The gift complies with local laws and any guidelines provided by the ranking Quantum representative in the region based on his or her knowledge of local culture; and
- The gift is given on behalf of Quantum as whole and, if received, must be reported to the ethics committee for review and determination of how the gift may be used.

In general, business gifts are allowed if they:

- Are of limited value (within the \$150 rule of thumb);
- Do not violate applicable laws or customs;
- Would not embarrass Quantum or its business partners if publicly disclosed;
- Are fully visible to senior management for both organizations;
- Are not given to or received from government personnel or affiliates;
- Are not actually or perceived as intended to influence actions or behaviors; and
- Are not made or received regularly or frequently (more than two or three gifts a year may be inappropriate without special circumstances).



# TRADE CONCEPTS

Quantum

## ANTITRUST AND FAIR COMPETITION

**We strictly adhere to applicable antitrust and fair competition laws.** While these laws are complex and difficult to summarize, they generally focus on behavior or agreements that affect prices, terms or conditions of sale, or fair competition. Antitrust laws are enforced vigorously and violations may result in substantial financial penalties and long prison sentences for those involved.

We are also mindful of how market intelligence is collected. It is fine to pick up handouts at a trade show, attend seminars, or rely on other publicly available information. However, even in public settings such as trade shows, you should be cautious about having contact with competitors, as these events are often scrutinized by regulators for anticompetitive behavior. Whenever you receive competitive information or documents, note where, when, and how they were obtained so that we can prove we received them properly. As a general rule, you should avoid all non-public sources of competitive information.

We should be aware of the implications of antitrust and fair competition laws in the US and abroad. Some basic antitrust guidelines are that we must avoid:

- Sharing information about pricing, costs, sales territories, customer allocations, strategies, or other important market factors with competitors;
- Creating differences in pricing or other important business terms among customers, or refusing to do business with a third party, without firm business justification for doing so; or
- Tying a customer or supplier transaction to another, separate transaction for a different product.

## CONTRACT MATTERS

**We properly review contracts**, which can raise numerous issues if they are handled inappropriately. Generally, we should:

- Consider the need for a contract anytime we are working with a third party and always involve the legal department in contract negotiations;
- Not deviate from standard contract terms without the approval of the legal department;
- Ensure that contracts are in writing, complete, and properly authorized; and
- Avoid using memoranda of understanding and letters of intent wherever possible.

Contracts should always be approved by the legal department and signed in accordance with Quantum's Signature Authority Policy. More information about contracting practices is provided by Quantum's Contracts Policy, which is available on myQ.

### GOVERNMENT CONTRACTS

**We respect government requirements.** When we work with any government body (including national, state, or local divisions), there are a number of special contractual requirements and policies that may apply. You should identify and review these requirements with the legal department to ensure that Quantum is able to adhere to them. Similarly, when we are involved in bid and proposal preparations or negotiations with government bodies, we should be certain that all statements, communications, certifications, and representations we make are truthful in every respect.

### SIDE DEALS

**We do not make side deals**, which are special arrangements, especially relating to sales, that are not documented and approved by the legal and finance departments. Side deals include oral or written communications attempting to change the basic terms of an agreement and can create significant revenue recognition and regulatory compliance problems. As a result, they are strictly prohibited. **Anyone who**

discusses or enters into a side deal with a third party may be subject to disciplinary action, up to and including termination. Because of the implications of side deals, the legal and finance departments should be involved in any discussions regarding use of non-standard contract terms.

## INTERNAL CONTROLS AND REVENUE RECOGNITION

**We comply with internal controls**, which govern how we perform and document business transactions. We must adhere to Quantum's finance and internal control structure, including our revenue recognition policy, at all times. In addition, **if you are asked to represent that we are in compliance with those requirements, you must do so honestly and with full disclosure of any situations that might conflict with internal control procedures.**

## MEETING IMPORT AND EXPORT REQUIREMENTS

**We strictly follow trade compliance requirements.** Import or export control restrictions apply to most of our products and technical information. As a result, all of us, including temporary team members and contractors, must comply with applicable Quantum policies, trade programs, and government regulations, particularly when we:

- Import or export products, equipment, technology, or software;
- Make software available for download to people outside of Quantum;

- Work with or communicate technical data outside the US or to non-US citizens inside the US;
- Transport or ship Quantum equipment, computers, or software between countries, including when we travel;
- Develop or offer new products; or
- Establish new relationships with supply chain partners.

You should always consult the import/export department with questions about the application of import and export requirements.

## SUPPLIER CODE OF CONDUCT

**We support business partner compliance.** As part of our commitment to maintaining high standards for ethical business conduct, we encourage Quantum suppliers to adopt their own codes of conduct if they haven't done so already. When we work with suppliers or vendors, we support Quantum's adherence to *The High Road* by promoting Quantum's supplier compliance requirements. Contact the legal department with any questions about these requirements.



# INFORMATION USAGE CONCEPTS

Quantum



## PROTECTING INFORMATION

**We respect the importance of information.** Quantum's business activities and business relationships revolve around sensitive, valuable information. Maintaining the confidentiality of this information is essential to us and our business partners and is a responsibility that we all share.

### QUANTUM CONFIDENTIAL INFORMATION

**We do not disclose Quantum confidential, proprietary, or trade-secret information** to anyone outside of Quantum unless a written confidentiality or nondisclosure agreement is in place. Non-standard agreements must be approved by Quantum's legal department before they are signed. Our standard nondisclosure form can be found on myQ, and information about proper handling of nondisclosure agreements is provided in Quantum's Contracts Policy.

Examples of Quantum confidential information include:

- Strategy or objective information or product specification, development, or manufacturing information beyond that available on quantum.com or in published white papers or marketing materials;
- Internal information about product quality challenges and solutions;
- Internal product cost or pricing information or financial planning or budgeting information;
- Product marketing plans or competitive market analysis information; and
- Content or status of Quantum's proposals to potential customers or responses to a customer bidding process.

We should never disclose Quantum confidential information without a nondisclosure agreement in place. Appropriate nondisclosure agreements are relevant to the purpose of exchanging the information and applicable to the timeframe when the information will be used.

In addition, we should all remember that **our confidentiality obligations continue even if our employment relationship with Quantum ends.** We must avoid using our familiarity with Quantum inappropriately in future business endeavors, including by attempting to gain a competitive advantage for another company by leveraging information that belongs to Quantum.

### HIGHLY SENSITIVE INFORMATION

**We rigorously protect sensitive information.** Many of us work with information that, by its nature, is held in strict confidence even within Quantum. Examples include:

- A team member who regularly handles private individual information such as organizational planning or compensation information; or
- A manager who receives closely held information about strategic initiatives that would have significant personnel, community, or competitive implications.

Any team member who works with or has access to sensitive internal information must take appropriate steps to protect it and should not discuss it with anyone who does not have a business-related need to know. Employees who receive such information and fail to comply with this obligation may be subject to disciplinary action, up to and including termination.

Like the business information described above, strong confidentiality requirements apply to the personal information of current and former Quantum team members, applicants, and others. Because we are committed to the protection of personal and medical data that we may have, we have implemented a comprehensive privacy and security program to protect sensitive personal information. **You should comply with those requirements at all times, including storage location and encryption requirements** applicable under

our Written Information Security Program. More information about Quantum's data privacy and security policies can be found in the Privacy Management Program on myQ.

### EXTERNAL INFORMATION

**We respect the confidential, proprietary, and trade secret information of others.** No one on the Quantum Team may use or disclose any information belonging to a third party unless authorized by that third party or required by law to do so, and then only within applicable limitations. In addition, many of us might have friends or family members that work for Quantum competitors or other industry participants. Despite those personal relationships, it is never appropriate to ask current or former employees of related businesses to share confidential information with us. If confidential information is shared, unintentionally or otherwise, we must not act on it.

Protecting customer and supplier confidential information is of particular importance at Quantum because our customers and suppliers might also be our competitors. Customer and supplier confidential information may only be used to conduct the normal business activities of the Quantum groups receiving this information and may not be used in any other manner, including to place Quantum in an improved competitive position. More information about Quantum's Customer Confidentiality Policy can be found on myQ.

Beyond that, there are special privacy requirements that may apply when we store, maintain, or access data that is available on the products or services we provide to customers. Anyone involved in the installation, service, or ongoing management of customer data must understand these obligations and strictly conform to them. If this becomes relevant to what you do, you should contact the legal department for more information.

## COPYRIGHTED MATERIAL AND LICENSED SOFTWARE

**We use copyrighted material** (including print materials and licensed computer software) **appropriately**. Understanding and following copyright and license guidelines can avoid unnecessary legal problems. It is against the law and Quantum policy to copy, digitize, modify, translate, broadcast, perform, or distribute any part of a copyrighted work unless we have appropriate permission to do so. We must comply with all license and purchase terms regarding the duplication of any software we acquire or use. Because of this, we should not:

- Install computer software from a home computer on Quantum computers or networks, or vice versa;
- Exchange copies of software applications with coworkers without first checking with the IT department; or
- Install new software programs onto Quantum computers or networks without first consulting the IT department.

Contact the legal department with any questions about the appropriate use of copyrighted material or licensed software, including any original work that you have authored.

## OPEN SOURCE SOFTWARE

**We respect open source requirements**. Many of our products incorporate software made available through open source distribution licenses. Such licenses may contain specific limitations on how the software may be used or requirements for how resulting products are distributed. Because of that, **you should be sure to document any open source software used in Quantum products and review any integration of new open source technology with Quantum's legal department**.

## RECEIVING UNSOLICITED INFORMATION

**We carefully handle unsolicited confidential information** that we may unintentionally receive through normal business operations. In doing so, we protect Quantum's interest in its research and development by avoiding any allegations that we accepted and profited from someone else's ideas without paying for them. If you inadvertently receive unsolicited confidential information, you should contact Quantum's legal department to discuss any appropriate actions to be taken.

Special care must be taken when a new team member comes to Quantum from a competitor or a related industry. We may not use confidential or proprietary information obtained through the team member's former position without prior authorization. Violating this requirement could expose Quantum and the team member to legal liability.

## EMAIL AND TECHNOLOGY USAGE

**We encourage appropriate use of technology**. While we can't control the content of the Internet or external e-mail, we can set clear standards for how we use technology resources. We should remember that when we access information or communicate electronically (either within Quantum or externally), we are representing Quantum. Because of that, you should not expect personal privacy in the use of Quantum's communication systems, whether for business or personal communications. You should also avoid storing sensitive data for personal use on Quantum computers and always keep user identification and password information secure. The Computing Security and Usage Policy on myQ has more information about using Quantum computing systems.

## INSTANT MESSAGING

**We use new technologies in appropriate ways**. Quantum recognizes that instant messaging provides a convenient option for efficient communication between employees. While we maintain a private

platform that allows us to secure instant messaging communications, we cannot retain or recover them. As a result, instant messaging should not be used for communications that include:

- Quantum confidential information or nonpublic intellectual property;
- Sensitive Personal Information, as defined by Quantum's Written Information Security Program; or
- Business information that would be within the scope of Quantum's Records Retention Program.

## SOCIAL NETWORKING

**We network responsibly**. Many of us participate in social media platforms for both personal and professional reasons. When we engage in social networking, rules regarding confidentiality, privacy, and appropriate communications still apply. Because social media content may be considered admissible information in litigation, both we as individuals and Quantum may be held liable for the content of social media communications. As a result, any social media activity made on behalf of or relating to Quantum should comply with our Social Media Participation Policy, which can be found on myQ.

## SECURITY PROCEDURES

**We operate in a safe and secure environment**. We all have the responsibility to follow Quantum's personnel-, facility-, and supply chain-related security procedures, and to raise any concerns about behavior that might compromise individual or site security. In addition, you should ensure that you follow a clear desk, screen, and board policy when you walk away from confidential or sensitive information.

## RECORDS MANAGEMENT

**We record Quantum information accurately and completely**. Once business records are created, we must retain and dispose of them in a manner that is consistent with Quantum's Records Retention program



and any applicable litigation holds. More information regarding Quantum's Records Retention program is available on myQ.

## LEGAL NOTICES AND INQUIRIES

You should immediately notify the legal department of any legal notice, government inquiry, investigation, audit, or inquiry from outside attorneys. All press inquiries or requests for comment should be directed to the corporate communications department.



# RESPECT CONCEPTS

Quantum

## RESPECTING EACH OTHER

**We treat each other with respect.** Every member of the Quantum Team has a job to do and contributes to Quantum's success. Minimalizing another person's contribution or pressuring them to ignore rules they are responsible for upholding does not help Quantum's business performance. In addition, resorting to bullying, name calling, or harassment is never appropriate.

## CONFLICTS OF INTEREST

**We avoid conflicts of interest,** which occur when our private loyalties interfere with the interests of Quantum as a whole. If it becomes difficult to perform your work objectively and effectively, a conflict of interest has likely arisen. It is important to remember that even the appearance of a conflict can be problematic.

### BUYING AND SELLING STOCK

**We lawfully trade securities** by acting in conformance with the trading windows and policies established by Quantum's stock administration department.

**Quantum policy prohibits us, members of our households, and others with whom we have close relationships from conducting transactions in any securities (including stock) when we may have inside information,** which is material information that has not been publicly disclosed. In addition, securities laws and our policy regarding inside information apply to any non-public information that team members may have about any Quantum business partner. Once inside information has been made public, we are required to wait at least two full business days before trading in the relevant securities so that the information can be thoroughly broadcasted to the public. More information about Quantum's Insider Trading policy can be found on myQ.

Insider trading violations are actively monitored by the United States Securities and Exchange Commission. While it might seem that enforcement would be focused on large investors or companies, individual traders with small portfolios are also often targeted.

### FAMILY AND FRIENDS

**We are cautious about working with friends or family** because it can subject us to accusations of favoritism or preferential treatment. Because of that, those working relationships must be approved by Quantum's ethics committee in advance. This includes engaging in any of the following activities with family, close friends, or partners in a business unrelated to Quantum:

- Conducting Quantum business;
- Forming a direct or indirect reporting relationship; or
- Forming any type of financial or business relationship that could cause our loyalty to be divided between Quantum and another interest.

### INTERESTS IN OTHER BUSINESSES

**We avoid any financial or business relationship that might cause divided loyalty.** Before beginning any employment, business, consulting, financial, or other relationship with a third party, you must receive written permission from Quantum's ethics committee if the activity:

- Is or could be relevant to Quantum's current or future business, whether from the supplier or customer perspective;
- Might expose us to third party confidential, proprietary, or trade secret information, or could share our confidential, proprietary, or trade secret information with others; or
- Is similar to the work you do at Quantum.

Our executive officers, members of our Board of Directors, certain security holders, and their family members are subject to additional rules around potential conflicts of interest arising from other business opportunities. Because of the nature of these

rules, the Audit Committee of Quantum's Board of Directors must review and approve these types of transactions in advance.

### INVESTMENTS

**We minimize investment conflict.** You may not invest or maintain a financial interest in Quantum competitors if the investment could influence your judgment in a way that is adverse to Quantum. In addition, you may not invest in businesses similar to Quantum (or in our suppliers or customers) if it might affect your ability to make decisions that are good for Quantum.

### LOANS

**We don't borrow money inappropriately,** and we do not take personal loans, or guarantees of obligations, from Quantum competitors or business partners. Members of our Board of Directors and our executive officers may not receive loans or extensions of credit from Quantum, nor may Quantum arrange for or renew an extension of credit to them.

### PROJECTS OR INVENTIONS

**We seek permission before beginning work on a non-Quantum project or invention that will involve Quantum time, knowledge, equipment, or materials.** The activity should be approved by your functional vice president before it begins.

### QUANTUM CONSULTING RELATIONSHIPS

**We recognize that Quantum does not represent a personal business opportunity.** Quantum may utilize relationships with third party consultants to provide critical technical or market-based guidance to certain projects or teams. Due to the depth of their expertise, some of those consultants may be former Quantum team members. However, for the first twelve months after you leave Quantum, you may not provide consulting services to Quantum without written approval from the applicable functional vice president.

## EQUAL OPPORTUNITY EMPLOYMENT

**We encourage a culturally diverse and supportive work environment, and we do not tolerate discrimination or harassment** based on a person's race, color, gender, sexual orientation, religion, national origin, age, marital status, disability, veteran, or other protected status. This applies to team members, applicants, contractors, business partners, and anyone else with whom we have working relationships. More information about Quantum's equal opportunity policies is available on myQ.

## ENVIRONMENTAL HEALTH AND SAFETY

**We are dedicated to designing and making our products in a manner that conserves the environment and protects the safety and health of Quantum team members, customers, suppliers, competitors, stakeholders, and communities.** We all must comply with corporate standards and applicable environmental, health, and safety requirements.

## HUMAN RIGHTS

**We are committed to upholding human rights for everyone,** including team members of Quantum and its business partners. We only support employment and contracting arrangements that adhere to applicable child and voluntary labor laws and minimum wage standards.

## POLITICAL CONTRIBUTIONS AND ACTIVITIES

**We are politically neutral.** Corporate contributions to political candidates or causes are illegal in many jurisdictions. We may not use Quantum assets (including Quantum premises, equipment, or team

member work time) for any political candidate, party, or campaign without prior written approval from the legal department, and never in connection with any federal election activity.

## PUBLIC REPORTING AND COMMUNICATIONS

**We represent Quantum well.** Before speaking publicly on behalf of Quantum (such as at a conference or trade show or by giving an interview), we should obtain approval from the corporate communications department, and the communications and legal teams will need to review and approve all presentation materials. In addition, **you must take careful precautions not to seem to represent Quantum's corporate opinion and be clear that the views you express are your own.** We should also avoid discussing private, confidential, or inside company information with people outside of Quantum, even if it is presented as an opinion rather than fact.

Those of us involved in Quantum's public communication processes, or in the preparation or review of securities filings, must ensure that the information promotes full, fair, accurate, timely, and understandable disclosure. Beyond that, special rules govern communications between Quantum and securities market professionals (such as financial analysts and investment advisers) and shareholders. Only Quantum's chief executive officer, chief financial officer, investor relations personnel, or other authorized spokespeople may conduct such communications.

It is also important to remember that most online public forums, newsgroups, chat rooms, or other services are not anonymous. Anything we say is a reflection of Quantum, so we must exercise good

judgment and restraint when using electronic communications.



# ACKNOWLEDGEMENT

Quantum

# My Personal Commitment to Integrity

I acknowledge that I have received and read *The High Road* – Quantum’s Code of Business Conduct and Ethics, and understand that I am required to comply with its policies.

If I have a concern about a possible violation of *The High Road*, I am expected to identify it in a timely manner through one of the reporting channels that Quantum provides.

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Name

Given Name (if different)

Employee Number

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Signature

Quantum Location

Date



The High Road